

Century Parc
Community Development District

**Amended Final Budget For
Fiscal Year 2021/2022
October 1, 2021 - September 30, 2022**

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AMENDED FINAL BUDGET
CENTURY PARC COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
Administrative Assessments	78,073	78,588	78,588
Maintenance Assessments	59,538	59,538	59,538
Debt Assessments	350,210	350,212	350,212
Other Revenue	0	0	0
Interest Income	420	628	628
TOTAL REVENUES	\$ 488,241	\$ 488,966	\$ 488,966
EXPENDITURES			
MAINTENANCE EXPENDITURES			
Maintenance/Contingency - Drainage	19,250	19,250	0
Maintenance/Contingency - Roads	34,710	34,710	0
Engineering/Inspections	2,000	6,000	4,631
TOTAL MAINTENANCE EXPENDITURES	\$ 55,960	\$ 59,960	\$ 4,631
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	7,000	2,400	2,400
Payroll Taxes - Employer	560	184	184
Management	32,616	32,616	32,616
Secretarial	4,200	4,200	4,200
Legal	7,000	8,200	7,037
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,600	3,600	3,600
Insurance	6,100	5,706	5,706
Legal Advertisements	575	500	240
Miscellaneous	750	650	487
Postage	300	120	106
Office Supplies	650	425	394
Dues & Subscriptions	175	175	175
Trustee Fees	3,400	3,400	3,400
Continuing Disclosure Fee	350	350	350
Website Management	2,000	2,000	2,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 75,276	\$ 70,526	\$ 68,895
TOTAL EXPENDITURES	\$ 131,236	\$ 130,486	\$ 73,526
REVENUES LESS EXPENDITURES	\$ 357,005	\$ 358,480	\$ 415,440
Bond Payments	(329,197)	(334,006)	(334,006)
BALANCE	\$ 27,808	\$ 24,474	\$ 81,434
County Appraiser & Tax Collector Fee	(9,761)	(4,704)	(4,704)
Discounts For Early Payments	(19,522)	(17,866)	(17,866)
Excess/Shortfall	\$ (1,475)	\$ 1,904	\$ 58,864
Carryover From Prior Year	1,475	0	0
Net Excess/Shortfall	\$ -	\$ 1,904	\$ 58,864

FUND BALANCE AS OF 9/30/21	\$446,059
FY 2021/2022 ACTIVITY	\$1,904
FUND BALANCE AS OF 9/30/22	\$447,963

Notes

Carryover From Prior Year Of \$1,475 was used to reduce Fiscal Year 2021/2022 Assessments.
Carryover From Prior Year Of \$3,080 to be used to reduce Fiscal Year 2022/2023 Assessments.
Fund Balance Includes Drainage & Roads Reserves.
Reserve Funds Balance As Of 9/29/2022 is \$412,770 - Unspent Maintenance To Be Added To Reserve.

AMENDED FINAL BUDGET
CENTURY PARC COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET	AMENDED FINAL BUDGET	YEAR TO DATE ACTUAL
REVENUES	10/1/21 - 9/30/22	10/1/21 - 9/30/22	10/1/21 - 9/29/22
Interest Income	25	907	903
NAV Tax Collection	329,197	334,006	334,006
Total Revenues	\$ 329,222	\$ 334,913	\$ 334,909
EXPENDITURES			
Principal Payments	215,000	210,000	210,000
Interest Payments	114,222	118,159	118,159
Total Expenditures	\$ 329,222	\$ 328,159	\$ 328,159
Excess/ (Shortfall)	\$ -	\$ 6,754	\$ 6,750

FUND BALANCE AS OF 9/30/21	\$512,680
FY 2021/2022 ACTIVITY	\$6,754
FUND BALANCE AS OF 9/30/22	\$519,434

Notes

Reserve Fund Balance = \$166,689*. Revenue Fund Balance = \$352,745*.
Revenue Fund Balance To Be Used To Make 11/1/2022 Principal & Interest Payment Of \$272,111
(Principal: \$215,000 + Interest: \$57,111 = \$272,111).

* Approximate Amounts

Series 2012 Refunding Bonds Information

Original Par Amount =	\$4,305,000	Annual Principal Payments Due:
Interest Rate =	1.5% - 4.25%	November 1st
Issue Date =	April 2012	Annual Interest Payments Due:
Maturity Date =	November 2031	May 1st & November 1st

Par Amount As Of 9/30/22 = \$2,625,000