

Century Parc
Community Development District

**Amended Final Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

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AMENDED FINAL BUDGET
CENTURY PARC COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
Administrative Assessments	75,127	75,650	75,650
Maintenance Assessments	59,538	59,538	59,538
Debt Assessments	353,187	353,187	353,187
Other Revenue	0	0	0
Interest Income	420	525	521
TOTAL REVENUES	\$ 488,272	\$ 488,900	\$ 488,896
EXPENDITURES			
MAINTENANCE EXPENDITURES			
Maintenance/Contingency - Drainage	19,250	19,250	0
Maintenance/Contingency - Roads	34,710	34,710	0
Engineering/Inspections	2,000	965	965
TOTAL MAINTENANCE EXPENDITURES	\$ 55,960	\$ 54,925	\$ 965
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	7,000	2,200	2,200
Payroll Taxes - Employer	560	168	168
Management	32,172	32,172	32,172
Secretarial	4,200	4,200	4,200
Legal	7,000	7,000	5,168
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,500	3,500	3,500
Insurance	6,100	5,513	5,513
Legal Advertisements	575	575	170
Miscellaneous	750	600	301
Postage	325	115	97
Office Supplies	675	250	192
Dues & Subscriptions	175	175	175
Trustee Fees	3,400	3,400	3,400
Continuing Disclosure Fee	350	350	350
Website Management	2,000	2,000	2,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 74,782	\$ 68,218	\$ 65,606
TOTAL EXPENDITURES	\$ 130,742	\$ 123,143	\$ 66,571
REVENUES LESS EXPENDITURES	\$ 357,530	\$ 365,757	\$ 422,325
Bond Payments	(331,996)	(336,906)	(336,906)
BALANCE	\$ 25,534	\$ 28,851	\$ 85,419
County Appraiser & Tax Collector Fee	(9,761)	(4,706)	(4,706)
Discounts For Early Payments	(19,523)	(17,775)	(17,775)
Excess/Shortfall	\$ (3,750)	\$ 6,370	\$ 62,938
Carryover From Prior Year	3,750	3,750	0
Net Excess/Shortfall	\$ -	\$ 10,120	\$ 62,938

FUND BALANCE AS OF 9/30/20	
FY 2020/2021 ACTIVITY	
FUND BALANCE AS OF 9/30/21	

\$446,059
\$6,370
\$452,429

Notes

Carryover From Prior Year Of \$3,750 was used to reduce Fiscal Year 2020/2021 Assessments.
Carryover From Prior Year Of \$1,475 to be used to reduce Fiscal Year 2021/2022 Assessments.
Fund Balance Includes Drainage & Roads Reserves.
Reserve Funds Balance As Of 9/29/2021 is \$358,810 - Unspent Maintenance To Be Added To Reserve.

AMENDED FINAL BUDGET
CENTURY PARC COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
Interest Income	100	24	22
NAV Tax Collection	331,996	336,906	336,906
Total Revenues	\$ 332,096	\$ 336,930	\$ 336,928
EXPENDITURES			
Principal Payments	210,000	200,000	200,000
Interest Payments	122,096	125,596	125,596
Total Expenditures	\$ 332,096	\$ 325,596	\$ 325,596
Excess/ (Shortfall)	\$ -	\$ 11,334	\$ 11,332

FUND BALANCE AS OF 9/30/20	\$501,343
FY 2020/2021 ACTIVITY	\$11,334
FUND BALANCE AS OF 9/30/21	\$512,677

Notes

Reserve Fund Balance = \$166,689*. Revenue Fund Balance = \$345,988*.
Revenue Fund Balance To Be Used To Make 11/1/2021 Principal & Interest Payment Of \$271,048.

* Approximate Amounts

Series 2012 Refunding Bonds Information

Original Par Amount =	\$4,305,000	Annual Principal Payments Due:
Interest Rate =	1.5% - 4.25%	November 1st
Issue Date =	April 2012	Annual Interest Payments Due:
Maturity Date =	November 2031	May 1st & November 1st

Par Amount As Of 9/30/21 = \$2,835,000