

Century Parc
Community Development District

**Amended Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

CONTENTS

I AMENDED FINAL OPERATING FUND BUDGET

II AMENDED FINAL DEBT SERVICE FUND BUDGET

AMENDED FINAL BUDGET
CENTURY PARC COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 8/31/20
REVENUES			
Administrative Assessments	78,378	79,364	79,364
Maintenance Assessments	59,538	59,538	59,538
Debt Assessments	349,996	349,996	349,996
Other Revenue	0	0	0
Interest Income	420	495	490
TOTAL REVENUES	\$ 488,332	\$ 489,393	\$ 489,388
EXPENDITURES			
MAINTENANCE EXPENDITURES			
Maintenance/Contingency - Drainage	19,250	19,250	6,100
Maintenance/Contingency - Roads	34,710	34,710	0
Engineering/Inspections	2,000	975	975
TOTAL MAINTENANCE EXPENDITURES	\$ 55,960	\$ 54,935	\$ 7,075
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	7,000	3,600	3,600
Payroll Taxes - Employer	560	275	275
Management	31,452	31,452	28,831
Secretarial	4,200	4,200	3,850
Legal	7,000	7,600	5,635
Assessment Roll	6,000	6,000	0
Audit Fees	4,000	3,400	3,400
Insurance	6,300	5,251	5,251
Legal Advertisements	575	650	506
Miscellaneous	750	750	454
Postage	350	210	203
Office Supplies	700	275	244
Dues & Subscriptions	175	175	175
Trustee Fees	3,400	3,400	3,400
Continuing Disclosure Fee	350	350	0
Website Management	2,000	2,000	1,833
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 74,812	\$ 69,588	\$ 57,657
TOTAL EXPENDITURES	\$ 130,772	\$ 124,523	\$ 64,732
REVENUES LESS EXPENDITURES	\$ 357,560	\$ 364,870	\$ 424,656
Bond Payments	(328,996)	(333,953)	(333,953)
BALANCE	\$ 28,564	\$ 30,917	\$ 90,703
County Appraiser & Tax Collector Fee	(9,763)	(4,709)	(4,709)
Discounts For Early Payments	(19,526)	(17,653)	(17,653)
Excess/Shortfall	\$ (725)	\$ 8,555	\$ 68,341
Carryover From Prior Year	725	725	0
Net Excess/Shortfall	\$ -	\$ 9,280	\$ 68,341

FUND BALANCE AS OF 9/30/19	
FY 2019/2020 ACTIVITY	
FUND BALANCE AS OF 9/30/20	

\$388,238
\$8,555
\$396,793

Notes

Carryover From Prior Year Of \$1,000 was used to reduce Fiscal Year 2019/2020 Assessments.
Carryover From Prior Year Of \$725 to be used to reduce Fiscal Year 2020/2021 Assessments.
Fund Balance Includes Drainage & Roads Reserves.
Reserve Funds Balance As Of 8/31/2020 is \$310,950 - Unspent Maintenance To Be Added To Reserve.

AMENDED FINAL BUDGET
CENTURY PARC COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 8/31/20
REVENUES			
Interest Income	100	2,751	2,750
NAV Tax Collection	328,996	333,953	333,953
Total Revenues	\$ 329,096	\$ 336,704	\$ 336,703
EXPENDITURES			
Principal Payments	200,000	195,000	195,000
Interest Payments	129,096	132,265	132,265
Total Expenditures	\$ 329,096	\$ 327,265	\$ 327,265
Excess/ (Shortfall)	\$ -	\$ 9,439	\$ 9,438

FUND BALANCE AS OF 9/30/19	\$491,901
FY 2019/2020 ACTIVITY	\$9,439
FUND BALANCE AS OF 9/30/20	\$501,340

Notes

Reserve Fund Balance = \$166,689*. Revenue Fund Balance = \$334,651*.

Revenue Fund Balance To Be Used To Make 11/1/2020 Principal & Interest Payment Of \$264,548.

* Approximate Amounts

Series 2012 Refunding Bonds Information

Original Par Amount =	\$4,305,000	Annual Principal Payments Due:
Interest Rate =	1.5% - 4.25%	November 1st
Issue Date =	April 2012	Annual Interest Payments Due:
Maturity Date =	November 2031	May 1st & November 1st

Par Amount As Of 8/31/20 = \$3,035,000