

Century Parc
Community Development District

**Amended Final Budget For
Fiscal Year 2018/2019
October 1, 2018 - September 30, 2019**

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AMENDED FINAL BUDGET
CENTURY PARC COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 8/31/19
REVENUES			
Administrative Assessments	77,011	77,955	77,955
Maintenance Assessments	59,538	59,538	59,538
Debt Assessments	351,472	351,472	351,472
Other Revenue	0	0	0
Interest Income	360	800	782
TOTAL REVENUES	\$ 488,381	\$ 489,765	\$ 489,747
EXPENDITURES			
MAINTENANCE EXPENDITURES			
Maintenance/Contingency - Drainage	19,250	19,250	4,400
Maintenance/Contingency - Roads	34,710	34,710	0
Engineering/Inspections	2,000	2,000	0
TOTAL MAINTENANCE EXPENDITURES	\$ 55,960	\$ 55,960	\$ 4,400
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	7,000	2,600	2,600
Payroll Taxes - Employer	560	199	199
Management	30,876	30,876	28,303
Secretarial	4,200	4,200	3,850
Legal	7,000	6,700	4,763
Assessment Roll	6,000	6,000	0
Audit Fees	3,900	3,900	3,900
Insurance	6,356	5,000	5,000
Legal Advertisements	600	600	252
Miscellaneous	750	750	576
Postage	375	100	93
Office Supplies	700	375	311
Dues & Subscriptions	175	175	175
Trustee Fees	3,400	3,400	3,400
Continuing Disclosure Fee	350	350	0
Website Management	1,500	1,500	1,375
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 73,742	\$ 66,725	\$ 54,797
TOTAL EXPENDITURES	\$ 129,702	\$ 122,685	\$ 59,197
REVENUES LESS EXPENDITURES	\$ 358,679	\$ 367,080	\$ 430,550
Bond Payments	(330,384)	(335,295)	(335,295)
BALANCE	\$ 28,295	\$ 31,785	\$ 95,255
County Appraiser & Tax Collector Fee	(9,765)	(4,708)	(4,708)
Discounts For Early Payments	(19,530)	(17,755)	(17,755)
Excess/Shortfall	\$ (1,000)	\$ 9,322	\$ 72,792
Carryover From Prior Year	1,000	1,000	0
Net Excess/Shortfall	\$ -	\$ 10,322	\$ 72,792

FUND BALANCE AS OF 9/30/18	
FY 2018/2019 ACTIVITY	
FUND BALANCE AS OF 9/30/19	

\$326,750
\$9,322
\$336,072

Notes

Carryover From Prior Year Of \$1,000 used to reduce Fiscal Year 2018/2019 Assessments.
Carryover From Prior Year Of \$725 to be used to reduce Fiscal Year 2019/2020 Assessments.
Reserve Fund Balance As Of 8/31/2019 is \$261,500 - Unspent Maintenance To Be Added To Reserve.

AMENDED FINAL BUDGET
CENTURY PARC COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET	AMENDED FINAL BUDGET	YEAR TO DATE ACTUAL
REVENUES	10/1/18 - 9/30/19	10/1/18 - 9/30/19	10/1/18 - 8/31/19
Interest Income	50	7,700	7,679
NAV Tax Collection	330,384	335,295	335,295
Total Revenues	\$ 330,434	\$ 342,995	\$ 342,974
EXPENDITURES			
Principal Payments	195,000	190,000	190,000
Interest Payments	135,434	138,284	138,284
Total Expenditures	\$ 330,434	\$ 328,284	\$ 328,284
Excess/ (Shortfall)	\$ -	\$ 14,711	\$ 14,690

FUND BALANCE AS OF 9/30/18	\$476,482
FY 2018/2019 ACTIVITY	\$14,711
FUND BALANCE AS OF 9/30/19	\$491,193

Notes

Reserve Fund Balance = \$166,689*. Revenue Fund Balance = \$324,504*.
Revenue Fund Balance To Be Used To Make 11/1/2019 Principal & Interest Payment Of \$262,717.

* Approximate Amounts

Series 2012 Refunding Bonds Information

Original Par Amount =	\$4,305,000	Annual Principal Payments Due:
Interest Rate =	1.5% - 4.25%	November 1st
Issue Date =	April 2012	Annual Interest Payments Due:
Maturity Date =	November 2031	May 1st & November 1st

Par Amount As Of 8/31/19 = \$3,230,000