

Century Parc
Community Development District

**Amended Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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AMENDED FINAL BUDGET
CENTURY PARC COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 8/31/18
REVENUES			
Administrative Assessments	76,426	77,217	77,217
Maintenance Assessments	59,538	59,538	59,538
Debt Assessments	352,244	352,244	352,244
Other Revenue	0	0	0
Interest Income	360	700	680
TOTAL REVENUES	\$ 488,568	\$ 489,699	\$ 489,679
EXPENDITURES			
MAINTENANCE EXPENDITURES			
Maintenance/Contingency - Drainage	19,250	19,250	0
Maintenance/Contingency - Roads	34,710	34,710	0
Engineering/Inspections	2,000	1,500	0
TOTAL MAINTENANCE EXPENDITURES	\$ 55,960	\$ 55,460	\$ -
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	7,000	5,800	5,800
Payroll Taxes - Employer	560	444	444
Management	30,252	30,252	27,731
Secretarial	4,200	4,200	3,850
Legal	7,000	6,500	4,955
Assessment Roll	6,000	6,000	0
Audit Fees	3,800	3,800	3,800
Insurance	6,356	5,778	5,778
Legal Advertisements	600	600	243
Miscellaneous	750	750	474
Postage	400	150	133
Office Supplies	700	500	437
Dues & Subscriptions	175	175	175
Trustee Fees	3,400	3,091	3,091
Continuing Disclosure Fee	500	350	0
Website Management	1,500	1,500	1,375
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 73,193	\$ 69,890	\$ 58,286
TOTAL EXPENDITURES	\$ 129,153	\$ 125,350	\$ 58,286
REVENUES LESS EXPENDITURES	\$ 359,415	\$ 364,349	\$ 431,393
Bond Payments	(331,109)	(336,138)	(336,138)
BALANCE	\$ 28,306	\$ 28,211	\$ 95,255
County Appraiser & Tax Collector Fee	(9,769)	(4,711)	(4,711)
Discounts For Early Payments	(19,537)	(17,616)	(17,616)
Excess/Shortfall	\$ (1,000)	\$ 5,884	\$ 72,928
Carryover From Prior Year	1,000	1,000	0
Net Excess/Shortfall	\$ -	\$ 6,884	\$ 72,928

FUND BALANCE AS OF 9/30/17
FY 2017/2018 ACTIVITY
FUND BALANCE AS OF 9/30/18

\$264,987
\$5,884
\$270,871

Notes

Carryover From Prior Year Of \$1,000 used to reduce Fiscal Year 2017/2018 Assessments.
Carryover From Prior Year Of \$1,000 to be used to reduce Fiscal Year 2018/2019 Assessments.
Estimated Reserve Fund Balance As Of 9/30/2018 is \$261,960.

AMENDED FINAL BUDGET
CENTURY PARC COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET	AMENDED FINAL BUDGET	YEAR TO DATE ACTUAL
REVENUES	10/1/17 - 9/30/18	10/1/17 - 9/30/18	10/1/17 - 8/31/18
Interest Income	25	3,950	3,934
NAV Tax Collection	331,109	336,138	336,138
Total Revenues	\$ 331,134	\$ 340,088	\$ 340,072
EXPENDITURES			
Principal Payments	190,000	185,000	185,000
Interest Payments	141,134	143,678	143,678
Total Expenditures	\$ 331,134	\$ 328,678	\$ 328,678
Excess/ (Shortfall)	\$ -	\$ 11,410	\$ 11,394

FUND BALANCE AS OF 9/30/17	\$464,476
FY 2017/2018 ACTIVITY	\$11,410
FUND BALANCE AS OF 9/30/18	\$475,886

Notes

Reserve Fund Balance = \$166,689*. Revenue Fund Balance = \$309,197*.
Revenue Fund Balance To Be Used To Make 11/1/2018 Principal & Interest Payment Of \$260,567.

* Approximate Amounts

Series 2012 Refunding Bonds Information

Original Par Amount =	\$4,305,000	Annual Principal Payments Due:
Interest Rate =	1.5% - 4.25%	November 1st
Issue Date =	April 2012	Annual Interest Payments Due:
Maturity Date =	November 2031	May 1st & November 1st

Par Amount As Of 8/31/18 = \$3,420,000