

Century Parc  
Community Development District

**Amended Final Budget For  
Fiscal Year 2016/2017  
October 1, 2016 - September 30, 2017**

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**AMENDED FINAL BUDGET**  
**CENTURY PARC COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2016/2017**  
**OCTOBER 1, 2016 - SEPTEMBER 30, 2017**

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 8/31/17
<b>REVENUES</b>			
Administrative Assessments	76,588	77,202	77,202
Maintenance Assessments	59,538	59,538	59,538
Debt Assessments	352,337	352,337	352,337
Other Revenue	0	0	0
Interest Income	240	0	527
<b>TOTAL REVENUES</b>	<b>\$ 488,703</b>	<b>\$ 489,077</b>	<b>\$ 489,604</b>
<b>EXPENDITURES</b>			
<b>MAINTENANCE EXPENDITURES</b>			
Maintenance/Contingency - Drainage	19,250	10,000	5,350
Maintenance/Contingency - Roads	34,710	0	0
Engineering/Inspections	2,000	2,000	1,200
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 55,960</b>	<b>\$ 12,000</b>	<b>\$ 6,550</b>
<b>ADMINISTRATIVE EXPENDITURES</b>			
Supervisor Fees	7,000	5,600	5,600
Payroll Taxes - Employer	560	428	428
Management	29,640	27,170	27,170
Secretarial	4,200	4,200	3,850
Legal	7,000	7,000	4,899
Assessment Roll	6,000	6,000	0
Audit Fees	3,700	3,700	3,700
Insurance	6,100	5,778	5,778
Legal Advertisements	650	500	166
Miscellaneous	1,150	750	589
Postage	400	175	158
Office Supplies	650	600	522
Dues & Subscriptions	175	175	175
Trustee Fees	3,500	3,091	3,091
Continuing Disclosure Fee	0	350	0
Website Management	1,500	1,500	1,375
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 72,225</b>	<b>\$ 67,017</b>	<b>\$ 57,501</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 128,185</b>	<b>\$ 79,017</b>	<b>\$ 64,051</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 360,518</b>	<b>\$ 410,060</b>	<b>\$ 425,553</b>
Bond Payments	(331,197)	(334,197)	(334,197)
<b>BALANCE</b>	<b>\$ 29,321</b>	<b>\$ 75,863</b>	<b>\$ 91,356</b>
County Appraiser & Tax Collector Fee	(9,774)	(4,712)	(4,712)
Discounts For Early Payments	(19,547)	(17,824)	(17,824)
<b>Excess/Shortfall</b>	<b>\$ -</b>	<b>\$ 53,327</b>	<b>\$ 68,820</b>
Carryover From Prior Year	0	0	0
<b>Net Excess/Shortfall</b>	<b>\$ -</b>	<b>\$ 53,327</b>	<b>\$ 68,820</b>

FUND BALANCE AS OF 9/30/16	
FY 2016/2017 ACTIVITY	
FUND BALANCE AS OF 9/30/17	

\$207,477
\$53,327
\$260,804

**Notes**

Carryover From Prior Year Of \$1,000 to be used to reduce Fiscal Year 2017/2018 Assessments.  
Estimated Reserve Fund Balance As Of 9/30/2017 is \$195,000 (Included In 9/30/17 Fund Balance)

**AMENDED FINAL BUDGET**  
**CENTURY PARC COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2016/2017**  
**OCTOBER 1, 2016 - SEPTEMBER 30, 2017**

	<b>FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17</b>	<b>AMENDED FINAL BUDGET 10/1/16 - 9/30/17</b>	<b>YEAR TO DATE ACTUAL 10/1/16 - 8/31/17</b>
<b>REVENUES</b>			
Interest Income	25	1,000	975
NAV Tax Collection	331,197	334,197	334,197
<b>Total Revenues</b>	<b>\$ 331,222</b>	<b>\$ 335,197</b>	<b>\$ 335,172</b>
<b>EXPENDITURES</b>			
Principal Payments	185,000	180,000	180,000
Interest Payments	146,222	148,471	148,471
<b>Total Expenditures</b>	<b>\$ 331,222</b>	<b>\$ 328,471</b>	<b>\$ 328,471</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 6,726</b>	<b>\$ 6,701</b>

FUND BALANCE AS OF 9/30/16	\$457,536
FY 2016/2017 ACTIVITY	\$6,726
FUND BALANCE AS OF 9/30/17	\$464,262

Notes

Reserve Fund Balance = \$166,689\*. Revenue Fund Balance = \$297,549\*.  
Revenue Fund Balance To Be Used To Make 11/1/2017 Principal & Interest Payment Of \$258,111

\* Approximate Amounts

**Series 2012 Refunding Bonds Information**

Original Par Amount =	\$4,305,000	Annual Principal Payments Due:
Interest Rate =	1.5% - 4.25%	November 1st
Issue Date =	April 2012	Annual Interest Payments Due:
Maturity Date =	November 2031	May 1st & November 1st

Par Amount As Of 9/30/17 = \$3,605,000