



**CENTURY PARC
COMMUNITY DEVELOPMENT
DISTRICT**

**MIAMI-DADE COUNTY
REGULAR BOARD MEETING
APRIL 5, 2017
11:00 A.M.**

Special District Services, Inc.
8785 SW 165th Avenue, Suite 200
Miami, FL 33193

www.centuryparccdd.org
786.347.2711 ext. 2011 Telephone
877.SDS.4922 Toll Free
561.630.4923 Facsimile

AGENDA
CENTURY PARC COMMUNITY DEVELOPMENT DISTRICT

Century Park Clubhouse
8950 West Flagler Street
Miami, Florida 33174

REGULAR BOARD MEETING

April 5, 2017
11:00 a.m.

- A.** Call to Order
- B.** Proof of Publication.....Page 1
- C.** Establish Quorum
- D.** Additions or Deletions to Agenda
- E.** Comments from the Public for Items Not on the Agenda
- F.** Approval of Minutes
 - 1. February 1, 2017 Regular Board Meeting Minutes.....Page 2
- G.** Old Business
- H.** New Business
 - 1. Consider Resolution No. 2017-01 – Adopting a Fiscal Year 2017/2018 Proposed Budget.....Page 4
 - 2. Consider Resolution No. 2017-02 – Electronic Approval Process and Authorized Signatories..Page 11
- I.** Administrative Matters
 - 1. Financial Update.....Page 12
- J.** Board Member/Staff Comments and Requests
- K.** Adjourn

MÍAMI DAILY BUSINESS REVIEW

Published Daily except Saturday, Sunday and
Legal Holidays
Miami, Miami-Dade County, Florida

STATE OF FLORIDA
COUNTY OF MIAMI-DADE:

Before the undersigned authority personally appeared MARIA MESA, who on oath says that he or she is the LEGAL CLERK, Legal Notices of the Miami Daily Business Review f/k/a Miami Review, a daily (except Saturday, Sunday and Legal Holidays) newspaper, published at Miami in Miami-Dade County, Florida; that the attached copy of advertisement, being a Legal Advertisement of Notice in the matter of

CENTURY PARC COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2016/2017 REGULAR MEETING SCHEDULE

in the XXXX Court,
was published in said newspaper in the issues of

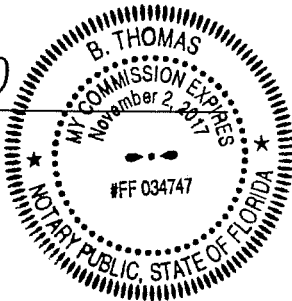
09/19/2016

Affiant further says that the said Miami Daily Business Review is a newspaper published at Miami, in said Miami-Dade County, Florida and that the said newspaper has heretofore been continuously published in said Miami-Dade County, Florida each day (except Saturday, Sunday and Legal Holidays) and has been entered as second class mail matter at the post office in Miami in said Miami-Dade County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

Sworn to and subscribed before me this
19 day of SEPTEMBER, A.D. 2016

(SEAL)

MARIA MESA personally known to me



CENTURY PARC COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2016/2017 REGULAR MEETING SCHEDULE

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Century Parc Community Development District will hold Regular Meetings in the Century Park Clubhouse, located at 8950 West Flagler Street, Miami, Florida 33174 at 11:00 a.m. on the following dates:

**October 5, 2016
December 7, 2016
February 1, 2017
April 5, 2017
June 7, 2017
August 2, 2017**

The purpose of these meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agenda for any of the meetings may be obtained from the District's website or by contacting the District Manager at (786) 347-2711 Ext. 2011 and/or toll free at 1-877-737-4922 five (5) days prior to the date of the particular meeting.

From time to time one or two Supervisors may participate by telephone; therefore a speaker telephone will be present at the meeting location so that Supervisors may be fully informed of the discussions taking place. Said meeting(s) may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at (786) 347-2711 Ext. 2011 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

CENTURY PARC COMMUNITY DEVELOPMENT DISTRICT

www.centuryparccdd.org
9/19

16-68/0000153069M

**CENTURY PARC COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
FEBRUARY 1, 2017**

A. CALL TO ORDER

The February 1, 2017, Regular Board Meeting of the Century Parc Community Development District was called to order at 11:04 a.m. in the Century Park Clubhouse located at 8950 West Flagler Street, Miami, Florida 33174.

B. PROOF OF PUBLICATION

Proof of publication was presented that notice of the Regular Board Meeting had been published in the *Miami Daily Business Review* on September 19, 2016, as part of the District's Fiscal Year 2016/2017 Regular Meeting Schedule, as legally required.

C. ESTABLISH A QUORUM

It was determined that the attendance of the following Supervisors constituted a quorum and it was in order to proceed with the meeting: Chairman Nelson Avendano, Vice Chairman Jorge Luis Romero and Supervisors Ovidio Laria and Ysela Llort (via conference call).

Staff in attendance were: District Manager Gloria Perez of Special District Services, Inc. and District Counsel Scott Cochran of Billing, Cochran, Lyles, Mauro & Ramsey, P.A.

D. ADDITIONS OR DELETIONS TO AGENDA

There were no additions or deletions to the agenda.

E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

F. APPROVAL OF MINUTES

1. December 7, 2016, Regular Board Meeting

Mrs. Perez presented the minutes of the December 7, 2016, Regular Board Meeting and asked if there were any corrections and/or additions.

There being no corrections and/or additions, a MOTION was made by Supervisor Romero, seconded by Supervisor Laria and unanimously passed to approve the minutes of the December 7, 2016, Regular Board Meeting, as presented.
--

G. OLD BUSINESS

1. Update Regarding Drainage Pipe Cleaning, Baffle Replacement, Root Damage Removal & Damage Evaluation

Mrs. Perez advised the Board that the palm had been removed by the HOA as of late last week and that the District had received the Contractor's Certificates of Insurance from V Engineering just minutes

**CENTURY PARC COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
FEBRUARY 1, 2017**

before the commencement of this meeting; thus the work is currently being scheduled for the drainage pipe cleaning, baffle replacement, root damage removal and damage evaluation.

H. NEW BUSINESS

1. District Engineer's Pavement Evaluation for Enclave

Mrs. Perez presented the District Engineer's findings and images regarding the pavement at Enclave, which were provided in the meeting book and quoted the following e-mail:

"Based on our observations, we did not find issues with the structural condition of the asphalt pavement and of the pavers, or issues with the intrusion of water that might deteriorate their integrity. We noticed, however, at several places, that, as the vehicles enter the driveways, the drivers do not always keep the wheels of the cars within the pavers, damaging the adjacent grass and creating minor depressions, where some water gets trapped. This is a maintenance problem that may be solved by adding topsoil and new sod at all the locations needed."

This information is being forwarded to the HOA Property Manager.

I. ADMINISTRATIVE MATTERS

1. Financial Update

Mrs. Perez presented the financials in the meeting book and briefly reviewed those with the Board, pointing out that the available funds as of December 31, 2016, were \$140,986.09.

J. BOARD MEMBERS/STAFF CLOSING COMMENTS

There were no comments from the Board Members or Staff.

K. ADJOURNMENT

There being no further business to come before the Board, a MOTION was made by Chairman Avendano to adjourn the Regular Board Meeting at 11:32 a.m. There were no objections.
--

ATTESTED BY:

Secretary/Assistant Secretary

Chairman/Vice-Chairperson

RESOLUTION NO. 2017-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CENTURY PARC COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2017/2018; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (“Board”) of the Century Parc Community Development District (“District”) is required by Chapter 190.008, *Florida Statutes*, to approve a Proposed Budget for each fiscal year; and,

WHEREAS, the Proposed Budget including the Assessments for Fiscal Year 2017/2018 has been prepared and considered by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CENTURY PARC COMMUNITY DEVELOPMENT DISTRICT THAT:

Section 1. The Proposed Budget including the Assessments for Fiscal Year 2017/2018 attached hereto as Exhibit “A” is approved and adopted.

Section 2. A Public Hearing is hereby scheduled for June 7, 2017 at 11:00 a.m. in the Century Park Clubhouse, 8950 West Flagler Street, Miami, Florida 33174, for the purpose of receiving public comments on the Proposed Fiscal Year 2017/2018 Budget.

PASSED, ADOPTED and EFFECTIVE this 5th day of April, 2017.

ATTEST:

**CENTURY PARC
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairman/Vice Chairman

Century Parc
Community Development District

**Proposed Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

CONTENTS

- I PROPOSED BUDGET**
- II DETAILED PROPOSED BUDGET**
- III DETAILED PROPOSED DEBT SERVICE FUND BUDGET**
- IV ASSESSMENT COMPARISON**

PROPOSED BUDGET
CENTURY PARC COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET
REVENUES	
Administrative Assessments	76,426
Maintenance Assessments	59,538
Debt Assessments	352,244
Other Revenues	0
Interest Income	360
TOTAL REVENUES	\$ 488,568
EXPENDITURES	
MAINTENANCE EXPENDITURES	
Maintenance/Contingency - Drainage	19,250
Maintenance/Contingency - Roads	34,710
Engineering/Inspections	2,000
TOTAL MAINTENANCE EXPENDITURES	\$ 55,960
ADMINISTRATIVE EXPENDITURES	
Supervisor Fees	7,000
Payroll Taxes (Employer)	560
Management	30,252
Secretarial	4,200
Legal	7,000
Assessment Roll	6,000
Audit Fees	3,800
Insurance	6,356
Legal Advertisements	600
Miscellaneous	750
Postage	400
Office Supplies	700
Dues & Subscriptions	175
Trustee Fees	3,400
Continuing Disclosure Fee	500
Website Management	1,500
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 73,193
TOTAL EXPENDITURES	\$ 129,153
REVENUES LESS EXPENDITURES	\$ 359,415
Bond Payments	(331,109)
BALANCE	\$ 28,306
County Appraiser & Tax Collector Fee	(9,769)
Discounts For Early Payments	(19,537)
Excess/ (Shortfall)	\$ (1,000)
Carryover From Prior Year	1,000
Net Excess/ (Shortfall)	\$ -

DETAILED PROPOSED BUDGET
CENTURY PARC COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	COMMENTS
REVENUES				
Administrative Assessments	62,422	76,588	76,426	Expenditures Less Interest & Carryover/.94
Maintenance Assessments	64,903	59,538	59,538	Expenditures/.94
Debt Assessments	351,808	352,337	352,244	Bond Payments/.94
Other Revenues	0	0	0	
Interest Income	572	240	360	Interest Estimated At \$30 Per Month
TOTAL REVENUES	\$ 479,705	\$ 488,703	\$ 488,568	
EXPENDITURES				
MAINTENANCE EXPENDITURES				
Maintenance/Contingency - Drainage	11,780	19,250	19,250	Second Year Of Four Year Project
Maintenance/Contingency - Roads	0	34,710	34,710	2031 Road Project - Second Year
Engineering/Inspections	3,008	2,000	2,000	No Change From 2016/2017 Budget
TOTAL MAINTENANCE EXPENDITURES	\$ 14,788	\$ 55,960	\$ 55,960	
ADMINISTRATIVE EXPENDITURES				
Supervisor Fees	7,000	7,000	7,000	Supervisor Fees
Payroll Taxes (Employer)	536	560	560	Projected At 8% Of Supervisor Fees
Management	29,436	29,640	30,252	CPI Adjustment
Secretarial	4,200	4,200	4,200	No Change From 2016/2017 Budget
Legal	6,876	7,000	7,000	No Change From 2016/2017 Budget
Assessment Roll	6,000	6,000	6,000	As Per Contract
Audit Fees	3,600	3,700	3,800	\$100 Increase From 2016/2017 Budget
Insurance	5,665	6,100	6,356	Insurance Company Estimate
Legal Advertisements	332	650	600	\$50 Decrease From 2016/2017 Budget
Miscellaneous	738	650	750	\$100 Increase From 2016/2017 Budget
Postage	702	400	400	No Change From 2016/2017 Budget
Office Supplies	781	650	700	\$50 Increase From 2016/2017 Budget
Dues & Subscriptions	175	175	175	No Change From 2016/2017 Budget
Trustee Fees	3,091	3,500	3,400	\$100 Decrease From 2016/2017 Budget
Continuing Disclosure Fee	500	500	500	No Change From 2016/2017 Budget
Website Management	1,500	1,500	1,500	No Change From 2016/2017 Budget
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 71,132	\$ 72,225	\$ 73,193	
TOTAL EXPENDITURES	\$ 85,920	\$ 128,185	\$ 129,153	
REVENUES LESS EXPENDITURES	\$ 393,785	\$ 360,518	\$ 359,415	
Bond Payments	(332,696)	(331,197)	(331,109)	2018 P & I Payments Less Earned Interest
BALANCE	\$ 61,089	\$ 29,321	\$ 28,306	
County Appraiser & Tax Collector Fee	(4,619)	(9,774)	(9,769)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(17,196)	(19,547)	(19,537)	Four Percent Of Total Assessment Roll
Excess/ (Shortfall)	\$ 39,274	\$ -	\$ (1,000)	
Carryover From Prior Year	0	0	1,000	Carryover From Prior Year
Net Excess/ (Shortfall)	\$ 39,274	\$ -	\$ -	

DETAILED PROPOSED DEBT SERVICE FUND BUDGET

CENTURY PARC COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2017/2018

OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2015/2016	FISCAL YEAR 2016/2017	FISCAL YEAR 2017/2018	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income	24	25	25	Projected Interest For 2017/2018
NAV Tax Collection	332,696	331,197	331,109	2018 P & I Payments Less Earned Interest
Total Revenues	\$ 332,720	\$ 331,222	\$ 331,134	
EXPENDITURES				
Principal Payments	175,000	185,000	190,000	Principal Payment Due In 2018
Interest Payments	152,690	146,222	141,134	Interest Payments Due In 2018
Total Expenditures	\$ 327,690	\$ 331,222	\$ 331,134	
Excess/ (Shortfall)	\$ 5,030	\$ -	\$ -	

Series 2012 Refunding Bonds Information

Original Par Amount =	\$4,305,000	Annual Principal Payments Due =	November 1st
Interest Rate =	1.5% - 4.25%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	April 2012		
Maturity Date =	November 2031		

Century Parc Community Development District Assessment Comparison

	Fiscal Year 2014/2015 Assessment*	Fiscal Year 2015/2016 Assessment*	Fiscal Year 2016/2017 Assessment*	Fiscal Year 2017/2018 Projected Assessment*
Administrative	\$ 82.41	\$ 80.78	\$ 100.11	\$ 99.91
Maintenance	\$ 84.84	\$ 84.84	\$ 77.83	\$ 77.83
<u>Debt</u>	<u>\$ 460.17</u>	<u>\$ 461.69</u>	<u>\$ 462.39</u>	<u>\$ 462.26</u>
Total For 691 Units	\$ 627.42	\$ 627.31	\$ 640.33	\$ 640.00
Administrative	\$ 82.41	\$ 80.78	\$ 100.11	\$ 99.91
Maintenance	\$ 84.84	\$ 84.84	\$ 77.83	\$ 77.83
Security	\$ 73.35	\$ -	\$ -	\$ -
<u>Debt</u>	<u>\$ 460.17</u>	<u>\$ 461.69</u>	<u>\$ 462.39</u>	<u>\$ 462.26</u>
Total For 74 Townhomes	\$ 700.77	\$ 627.31	\$ 640.33	\$ 640.00

* Assessments Include the Following :

-
- 4% Discount for Early Payments
 - 1% County Tax Collector Fee
 - 1% County Property Appraiser Fee

Community Information:

Condominiums	691
<u>Townhomes</u>	<u>74</u>
Total Units	765

Townhomes Information

Total Units	74
<u>Prepayments</u>	<u>3</u>
Billed For Debt	71

RESOLUTION NO. 2017-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CENTURY PARC COMMUNITY DEVELOPMENT DISTRICT, AUTHORIZING THE ESTABLISHMENT OF A DISTRICT CHECKING/OPERATING ACCOUNT, DESIGNATING DISTRICT OFFICIALS AND/OR AUTHORIZED STAFF TO REVIEW, APPROVE AND ISSUE PAYMENT OF EXPENDITURES, SELECTING THE SIGNATORIES THEREOF; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, The Century Parc Community Development District ("District") has established a District checking/operating account in order for the District to expend public funds of the District as authorized and required; and

WHEREAS, the Board of Supervisors (the "Board") of the District shall designate authorized staff and/or District officials to approve expenditures, via electronic or non-electronic approval processes, from the checking/operating account;

WHEREAS, the Board of the District has selected Todd Wodraska, Jason Pierman, Patricia LasCasas, Lennart Lindahl, Gloria Perez and _____ to serve as the signatories, as required, on the District checking/operating account; and

WHEREAS, all resolutions or parts thereof of the District in conflict with the provisions contained herein are to the extent of any such conflict, hereby superseded and repealed.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CENTURY PARC COMMUNITY DEVELOPMENT DISTRICT, AS FOLLOWS:

Section 1. The above recitals are hereby adopted.

Section 2. Each expenditure from the checking/operating account will require a minimum of two (2) approvals and a designated member of the Board, by an electronic approval procedure, will have an opportunity to review the District's expenditure(s) prior to release of payment(s).

Section 3. When necessary to write checks, the signatures of two (2) of the designated signatories named herein will be required on all District checks tendered from the District checking/operating account, as approved.

PASSED, ADOPTED and becomes EFFECTIVE this 5th day of April, 2017.

ATTEST:

**CENTURY PARC
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

Century Parc
Community Development District

**Financial Report For
February 2017**

Century Parc Community Development District
Budget vs. Actual
October 2016 through February 2017

	<u>Oct '16 - Feb 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
363.101 · Maintenance Assessments	55,104.73	59,538.00	-4,433.27	92.55%
369.401 · Interest Income	276.70	240.00	36.70	115.29%
363.820 · Debt Assessment-Paid to Trustee	-310,547.70	-331,197.00	20,649.30	93.77%
363.831 · Assessment Discounts	-17,688.09	-19,547.00	1,858.91	90.49%
363.830 · Assessment Fees	-4,347.46	-9,774.00	5,426.54	44.48%
363.810 · Debt Assessments	326,450.16	352,337.00	-25,886.84	92.65%
363.100 · Admin Assessment Income	70,913.15	76,588.00	-5,674.85	92.59%
Total Income	<u>120,161.49</u>	<u>128,185.00</u>	<u>-8,023.51</u>	<u>93.74%</u>
Expense				
511.122 · Payroll Expense	214.20	560.00	-345.80	38.25%
511.131 · Supervisors Fees	2,800.00	7,000.00	-4,200.00	40.0%
511.305 · MaintenanceContingency-Drainage	5,350.00	19,250.00	-13,900.00	27.79%
511.306 · Maintenance/Contingency - Roads	0.00	34,710.00	-34,710.00	0.0%
511.311 · Management Fees	12,350.00	29,640.00	-17,290.00	41.67%
511.312 · Secretarial Fees	1,750.00	4,200.00	-2,450.00	41.67%
511.450 · Insurance	5,778.00	6,100.00	-322.00	94.72%
511.480 · Legal Advertisements	0.00	650.00	-650.00	0.0%
511.512 · Miscellaneous Expense	360.83	650.00	-289.17	55.51%
511.513 · Postage and Delivery	69.05	400.00	-330.95	17.26%
511.514 · Office Supplies	212.55	650.00	-437.45	32.7%
511.318 · Assessment/Tax Roll	0.00	6,000.00	-6,000.00	0.0%
511.540 · Dues, License & Subscriptions	175.00	175.00	0.00	100.0%
511.733 · Trustee Fees	0.00	3,500.00	-3,500.00	0.0%
511.734 · Continuing Disclosure Fee	0.00	500.00	-500.00	0.0%
511.750 · Website Management	625.00	1,500.00	-875.00	41.67%
511. · Professional Fees				
511.320 · Audit Fees	0.00	3,700.00	-3,700.00	0.0%
511.310 · Engineering	1,200.00	2,000.00	-800.00	60.0%
511.315 · Legal Fees	2,539.10	7,000.00	-4,460.90	36.27%
Total 511. · Professional Fees	<u>3,739.10</u>	<u>12,700.00</u>	<u>-8,960.90</u>	<u>29.44%</u>
Total Expense	<u>33,423.73</u>	<u>128,185.00</u>	<u>-94,761.27</u>	<u>26.08%</u>
Net Income	<u>86,737.76</u>	<u>0.00</u>	<u>86,737.76</u>	<u>100.0%</u>

**CENTURY PARC COMMUNITY DEVELOPMENT DISTRICT
FINANCIAL REPORT
FEBRUARY 2017**

	Annual Budget 10/1/16 - 9/30/17	Actual Feb-17	Year To Date Actual 10/1/16 - 2/28/17
REVENUES			
Administrative Assessments	76,588	2,303	70,913
Maintenance Assessments	59,538	1,790	55,105
Debt Assessments	352,337	10,635	326,450
Other Revenues	0	0	0
Interest Income	240	48	277
Total Revenues	\$ 488,703	\$ 14,776	\$ 452,745
EXPENDITURES			
MAINTENANCE EXPENDITURES			
Maintenance/Contingency - Drainage	19,250	4,000	5,350
Maintenance/Contingency - Roads	34,710	0	0
Engineering/Inspections	2,000	0	1,200
TOTAL MAINTENANCE EXPENDITURES	\$ 55,960	\$ 4,000	\$ 6,550
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	7,000	800	2,800
Payroll Taxes - Employer	560	61	214
Management	29,640	2,470	12,350
Secretarial	4,200	350	1,750
Legal	7,000	473	2,539
Assessment Roll	6,000	0	0
Audit Fees	3,700	0	0
Insurance	6,100	0	5,778
Legal Advertisements	650	0	0
Miscellaneous	650	52	361
Postage	400	27	69
Office Supplies	650	24	213
Dues & Subscriptions	175	0	175
Trustee Fee	3,500	0	0
Continuing Disclosure Fee	500	0	0
Website Management	1,500	125	625
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 72,225	\$ 4,382	\$ 26,874
Total Expenditures	\$ 128,185	\$ 8,382	\$ 33,424
REVENUES LESS EXPENDITURES	\$ 360,518	\$ 6,394	\$ 419,321
Bond Payments	(331,197)	(10,285)	(310,548)
Balance	\$ 29,321	\$ (3,891)	\$ 108,773
County Appraiser & Tax Collector Fee	(9,774)	(144)	(4,347)
Discounts For Early Payments	(19,547)	(339)	(17,688)
Excess/ (Shortfall)	\$ -	\$ (4,374)	\$ 86,738
Carryover from Prior Year	0	0	0
Net Excess/ (Shortfall)	\$ -	\$ (4,374)	\$ 86,738
Bank Balance As Of 1/31/17	\$ 315,410.71		
Funds Received: 2/1/17 - 2/28/17	\$ 14,292.23		
Disbursements: 2/1/17 - 2/28/17	\$ 17,333.18		
Bank Balance As Of 2/28/17	\$ 312,369.76		
Accounts Payable As Of 2/28/17	\$ 18,154.79		
Reserve Funds As Of 2/28/17	\$ 160,000.00		
Accounts Receivable As Of 2/28/17	\$ -		
Available Funds As Of 2/28/17	\$ 134,214.97		

**CENTURY PARC CDD
TAX COLLECTIONS
2016-2017**

#	ID#	PAYMENT FROM	DATE	FOR	Tax Collect Receipts	Interest Received	Fees	Discount	Net From Tax Collector	Admin. Assessment Income (Before Discounts & Fee)	Maint. Assessment Income (Before Discounts & Fee)	Debt Assessment Income (Before Discounts & Fee)	Admin. Assessment Income (After Discounts & Fee)	Maint. Assessment Income (After Discounts & Fee)	Debt Assessment Income (After Discounts & Fee)	Debt Assessments Paid to Trustee
									\$488,463.00	\$76,588.00	\$59,538.00	\$ 352,337.00	\$76,588.00	\$59,538.00	\$352,337.00	
									\$459,142.00	\$71,985.00	\$55,960.00	\$ 331,197.00	\$71,985.00	\$55,960.00	\$331,197.00	
1	10Q	Miami-Dade Tax Collector	11/17/16	NAV Taxes	\$ 967.58		\$ (9.17)	\$ (50.79)	\$ 907.62	\$ 150.93	\$ 118.05	\$ 698.60	\$ 141.62	\$ 110.75	\$ 655.25	\$ 655.25
2	10	Miami-Dade Tax Collector	11/17/16	NAV Taxes	\$ 23,870.15		\$ (229.15)	\$ (954.69)	\$ 22,686.31	\$ 3,804.18	\$ 2,957.54	\$ 17,108.43	\$ 3,615.61	\$ 2,810.85	\$ 16,259.85	\$ 16,259.85
3	4	Miami-Dade Tax Collector	11/25/16	NAV Taxes	\$ 84,523.56		\$ (811.43)	\$ (3,380.53)	\$ 80,331.60	\$ 13,214.52	\$ 10,273.56	\$ 61,035.48	\$ 12,559.50	\$ 9,764.00	\$ 58,008.10	\$ 58,008.10
4	202	Miami-Dade Tax Collector	12/08/16	NAV Taxes	\$ 294,729.74		\$ (2,829.43)	\$ (11,787.81)	\$ 280,112.50	\$ 46,150.71	\$ 35,879.63	\$ 212,699.40	\$ 43,863.05	\$ 34,100.00	\$ 202,149.45	\$ 202,149.45
5	210	Miami-Dade Tax Collector	12/19/16	NAV Taxes	\$ 16,648.58		\$ (160.08)	\$ (640.26)	\$ 15,848.24	\$ 2,602.86	\$ 2,023.58	\$ 12,022.14	\$ 2,478.34	\$ 1,926.25	\$ 11,443.65	\$ 11,443.65
6	58	Miami-Dade Tax Collector	12/28/17	NAV Taxes	\$ 7,683.96		\$ (74.28)	\$ (256.12)	\$ 7,353.56	\$ 1,201.32	\$ 933.96	\$ 5,548.68	\$ 1,150.16	\$ 893.70	\$ 5,309.70	\$ 5,309.70
7	41Q	Miami-Dade Tax Collector	01/11/17	NAV Taxes	\$ 317.52		\$ (3.08)	\$ (9.53)	\$ 304.91	\$ 49.82	\$ 38.70	\$ 229.00	\$ 47.86	\$ 37.20	\$ 219.85	\$ 219.85
8	41	Miami-Dade Tax Collector	01/11/17	NAV Taxes	\$ 8,964.62		\$ (86.95)	\$ (268.94)	\$ 8,608.73	\$ 1,401.54	\$ 1,089.62	\$ 6,473.46	\$ 1,345.88	\$ 1,046.40	\$ 6,216.45	\$ 6,216.45
9	4	Miami-Dade Tax Collector	01/27/17	Interest		\$ 34.74			\$ 34.74	\$ 34.74			\$ 34.74			\$ -
10	71	Miami-Dade Tax Collector	02/07/17	NAV Taxes	\$ 14,727.59		\$ (143.89)	\$ (339.42)	\$ 14,244.28	\$ 2,302.53	\$ 1,790.09	\$ 10,634.97	\$ 2,227.63	\$ 1,731.25	\$ 10,285.40	\$ 10,285.40
11	89	Miami-Dade Tax Collector	03/08/17	NAV Taxes	\$ 7,221.57		\$ (70.98)	\$ (123.47)	\$ 7,027.12	\$ 1,201.32	\$ 933.96	\$ 5,086.29	\$ 1,169.02	\$ 908.80	\$ 4,949.30	\$ 4,949.30
12									\$ -							\$ -
13									\$ -							\$ -
14									\$ -							\$ -
15									\$ -							\$ -
16									\$ -							\$ -
17									\$ -							\$ -
18									\$ -							\$ -
20									\$ -							\$ -
21									\$ -							\$ -
					\$ 459,654.87	\$ 34.74	\$ (4,418.44)	\$ (17,811.56)	\$ 437,459.61	\$ 72,114.47	\$ 56,038.69	\$ 331,536.45	\$ 68,633.41	\$ 53,329.20	\$ 315,497.00	\$ 315,497.00

Note: \$488,463, \$76,588, \$59,538, and \$352,337 are 2016/2017 Budgeted assessments before discounts and fees.

\$459,142, \$71,985, \$55,960 and \$331,197 are 2016/2017 Budgeted assessments after discounts and fees.

\$ 459,654.87	
\$ 34.74	\$ 437,459.61
\$ (72,114.47)	\$ (68,633.41)
\$ (56,038.69)	\$ (53,329.20)
\$ -	\$ -
\$ (331,536.45)	\$ (315,497.00)
\$ -	\$ -